

**Town of Chapin
Utility Fund
Balance Sheet
As of October 31, 2023**

	Utility Fund
Assets	
Current assets:	
Cash and equivalents	9,420,692.05
Accounts receivable, net	340,628.47
Inventory	557,196.99
Due from State	0.00
Due (to) from other funds	1,816,521.38
Total current assets	12,135,038.89
Noncurrent assets:	
Capital assets, net of accumulated depreciation	31,220,075.22
Total noncurrent assets	31,220,075.22
Total Assets	43,355,114.11
Deferred Outflows of Resources	
Deferred pension charges	288,996.17
Liabilities	
Current liabilities:	
Accounts payable	226,642.62
Payroll liabilities	0.00
Accrued Interest SRLF	58,530.48
Retainage Payable	0.00
Indian Cove Extension	0.00
Other liabilities	0.00
	285,173.10
Noncurrent liabilities	
Amounts due within one year:	
Accrued compensated absences and related benefits	41,747.28
Revolving Fund Loan Current	393,509.93
Amounts due beyond one year:	
Customer deposits	57,231.35
Revolving Fund Loan Long Term	11,928,742.94
Net pension liability	1,373,021.66
Total noncurrent assets	13,794,253.16
Total Liabilities	14,079,426.26
Deferred Inflows of Resources	
Deferred pension credits	9,272.02
Net position	
Invested in capital assets, net of related debt	12,439,305.89
Restricted by council	2,915,746.20
Unrestricted	14,200,359.91
Total net position	29,555,412.00