

**Town of Chapin**  
**General Fund**  
**Balance Sheet**  
As of October 31, 2023

	<u>General Fund</u>
<b>Assets</b>	
Cash and equivalents	1,959,200.64
Accounts receivable, net	174,548.50
Prepaid expenses	<u>23,806.64</u>
<b>Total assets</b>	<b><u><u>2,157,555.78</u></u></b>
<b>Liabilities</b>	
Accounts payable	7,756.29
Accrued salaries and related liabilities	54,493.12
Other current liabilities	78,002.63
Due from other fund	<u>1,719,341.59</u>
<b>Total liabilities</b>	<b><u>1,859,593.63</u></b>
<b>Deferred Inflows of Resources</b>	
Unavailable revenue - property taxes	<u>7,540.97</u>
<b>Total deferred inflows of resources</b>	<b><u>7,540.97</u></b>
<b>Fund Balance (Deficit)</b>	
Restricted by council	600,000.00
Unassigned	<u>(309,578.82)</u>
<b>Total fund balance (deficit)</b>	<b><u>290,421.18</u></b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b><u><u>2,157,555.78</u></u></b>