

**Town of Chapin**  
**Utility Fund**  
**Balance Sheet**  
As of September 30, 2023

	Utility Fund
<b>Assets</b>	
Current assets:	
Cash and equivalents	8,501,479.14
Accounts receivable, net	378,159.94
Inventory	557,196.99
Due from State	0.00
Due (to) from other funds	1,821,828.31
Total current assets	11,258,664.38
Noncurrent assets:	
Capital assets, net of accumulated depreciation	31,216,859.22
Total noncurrent assets	31,216,859.22
<b>Total Assets</b>	<b>42,475,523.60</b>
<b>Deferred Outflows of Resources</b>	
Deferred pension charges	288,996.17
<b>Liabilities</b>	
Current liabilities:	
Accounts payable	245,354.25
Payroll liabilities	0.00
Accrued Interest SRLF	58,530.48
Retainage Payable	0.00
Indian Cove Extension	0.00
Other liabilities	0.00
Total current liabilities	303,884.73
Noncurrent liabilities	
Amounts due within one year:	
Accrued compensated absences and related benefits	41,747.28
Revolving Fund Loan Current	393,509.93
Amounts due beyond one year:	
Customer deposits	56,068.23
Revolving Fund Loan Long Term	11,928,742.94
Net pension liability	1,373,021.66
Total noncurrent assets	13,793,090.04
<b>Total Liabilities</b>	<b>14,096,974.77</b>
<b>Deferred Inflows of Resources</b>	
Deferred pension credits	9,272.02
<b>Net position</b>	
Invested in capital assets, net of related debt	12,439,305.89
Restricted by council	2,915,746.20
Unrestricted	13,303,220.89
Total net position	<b>28,658,272.98</b>