

Town of Chapin
General Fund
Balance Sheet
As of September 30, 2023

	General Fund
Assets	
Cash and equivalents	2,035,343.50
Accounts receivable, net	174,548.50
Prepaid expenses	23,806.64
Total assets	2,233,698.64
Liabilities	
Accounts payable	8,848.02
Accrued salaries and related liabilities	56,196.90
Other current liabilities	78,002.63
Due from other fund	1,713,888.55
Total liabilities	1,856,936.10
Deferred Inflows of Resources	
Unavailable revenue - property taxes	7,540.97
Total deferred inflows of resources	7,540.97
Fund Balance (Deficit)	
Restricted by council	600,000.00
Unassigned	(230,778.43)
Total fund balance (deficit)	369,221.57
Total liabilities, deferred inflows of resources, and fund balance	2,233,698.64