

**Town of Chapin**  
**Utility Fund**  
**Balance Sheet**  
As of July 31, 2023

	Utility Fund
<b>Assets</b>	
Current assets:	
Cash and equivalents	8,426,147.66
Accounts receivable, net	350,127.25
Inventory	557,196.99
Due from State	0.00
Due (to) from other funds	1,832,909.22
Total current assets	11,166,381.12
Noncurrent assets:	
Capital assets, net of accumulated depreciation	31,211,459.22
Total noncurrent assets	31,211,459.22
<b>Total Assets</b>	<b>42,377,840.34</b>
<b>Deferred Outflows of Resources</b>	
Deferred pension charges	288,996.17
<b>Liabilities</b>	
Current liabilities:	
Accounts payable	276,046.37
Payroll liabilities	0.00
Accrued Interest SRLF	58,530.48
Retainage Payable	0.00
Indian Cove Extension	0.00
Other liabilities	0.00
	334,576.85
Noncurrent liabilities	
Amounts due within one year:	
Accrued compensated absences and related benefits	41,747.28
Revolving Fund Loan Current	393,509.93
Amounts due beyond one year:	
Customer deposits	53,918.23
Revolving Fund Loan Long Term	11,928,742.94
Net pension liability	1,373,021.66
Total noncurrent assets	13,790,940.04
<b>Total Liabilities</b>	<b>14,125,516.89</b>
<b>Deferred Inflows of Resources</b>	
Deferred pension credits	9,272.02
<b>Net position</b>	
Invested in capital assets, net of related debt	12,439,305.89
Restricted by council	2,915,746.20
Unrestricted	13,176,995.51
Total net position	<b>28,532,047.60</b>