

**Town of Chapin  
General Fund  
Balance Sheet  
As of May 31, 2023**

	General Fund
<b>Assets</b>	
Cash and equivalents	1,555,534.45
Accounts receivable, net	181,245.68
Prepaid expenses	16,577.68
Total assets	1,753,357.81
<b>Liabilities</b>	
Accounts payable	22,179.34
Accrued salaries and related liabilities	56,528.17
Other current liabilities	78,002.63
Due from other fund	1,719,589.10
Total liabilities	1,876,299.24
<b>Deferred Inflows of Resources</b>	
Unavailable revenue - property taxes	35,190.47
Total deferred inflows of resources	35,190.47
<b>Fund Balance (Deficit)</b>	
Restricted by council	600,000.00
Unassigned	(758,131.90)
Total fund balance (deficit)	(158,131.90)
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>1,753,357.81</b>