

Town of Chapin
General Fund
Balance Sheet
As of April 30, 2023

	<u>General Fund</u>
Assets	
Cash and equivalents	1,533,382.18
Accounts receivable, net	181,245.68
Prepaid expenses	<u>16,577.68</u>
Total assets	<u><u>1,731,205.54</u></u>
Liabilities	
Accounts payable	25,358.45
Accrued salaries and related liabilities	55,803.81
Other current liabilities	78,002.63
Due from other fund	<u>1,715,774.77</u>
Total liabilities	<u>1,874,939.66</u>
Deferred Inflows of Resources	
Unavailable revenue - property taxes	<u>35,190.47</u>
Total deferred inflows of resources	<u>35,190.47</u>
Fund Balance (Deficit)	
Restricted by council	600,000.00
Unassigned	<u>(778,924.59)</u>
Total fund balance (deficit)	<u>(178,924.59)</u>
Total liabilities, deferred inflows of resources, and fund balance	<u><u>1,731,205.54</u></u>