Town of Chapin Utility Fund Balance Sheet As of March 31, 2023

Current assets: Current assets: Cash and equivalents 8,548,008.69 Restricted Cash Capital Expansion 23,413.19 Accounts receivable, net 466,670.86 Inventory 557,196.99 Due from State 0.00 Due (to) from other funds 1,854,629.64 Total current assets 11,449,919.37 Noncurrent assets 31,200,046.66 Total noncurrent assets 31,200,046.66 Total noncurrent assets 42,649,966.03 Deferred Outflows of Resources 299,729.70 Liabilities 20,000 Current liabilities: 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due within one year: 40,000 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due boyond one year: 51,055,48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources 173,049.51		Utility Fund
Cash and equivalents 8.548,008.69 Restricted Cash Capital Expansion 23,413.19 Accounts receivable, net 466,670.86 Inventory 557,196.99 Due from State 0.00 Due (to) from other funds 1,854,629.64 Total current assets 11,449,919.37 Noncurrent assets: Capital assets, net of accumulated depreciation 31,200,046.66 Total Assets 42,649,966.03 Deferred Outflows of Resources Deferred Dension charges Current liabilities: Accounts payable 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 484,556.73 Noncurrent liabilities 393,509.93 Amounts due beyond one year: 41,747.28 Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,286,091.56 <t< th=""><th>Assets</th><th></th></t<>	Assets	
Restricted Cash Capital Expansion 23,413.19 Accounts receivable, net inventory 557,196.99 Due from State 0.00 Due (to) from other funds 1,854,629.64 Total current assets 11,449,919.37 Noncurrent assets: Capital assets, net of accumulated depreciation 31,200,046.66 Total Assets 42,649,966.03 Deferred Outflows of Resources Deferred Pension charges 299,729.70 Liabilities Current liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 484,556.73 Noncurrent liabilities 393,509.93 Amounts due beyond one year: 20stomer deposits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: 20stomer deposits 51,055.48 Revolving Fund Loan Long Term 11,926,091.56 Total noncurrent assets 13,811,147.19	Current assets:	
Accounts receivable, net 466,670.86 Inventory 557,196.99 Due from State 0.00 Due (to) from other funds 1,854,629.64 Total current assets 11,449,919.37 Noncurrent assets: Capital assets, net of accumulated depreciation 31,200,046.66 Total noncurrent assets 31,200,046.66 Total Assets 42,649,966.03 Deferred Outflows of Resources Deferred pension charges 299,729.70 Liabilities Current liabilities: 416,063.18 Payroll liabilities 0.0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.000 Indian Cove Extension 8,128.77 Other liabilities 0.000 Indian Cove Extension 8,128.77 Other liabilities 0.000 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due within one year: Customer deposits 51,055.48 Revolving Fund Loan Current 11,928,742.94 Net pension liability 1,196,091.56 Total Inoncurrent assets 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51	Cash and equivalents	8,548,008.69
Inventory 557,196,99 Due from State 0.00 Due (to) from other funds 1,854,629,64 Total current assets 11,449,919,37 Noncurrent assets:	Restricted Cash Capital Expansion	
Inventory 557,196.99 Due from State 0.00 Due (to) from other funds 1,854,629.64 Total current assets 11,449,919.37 Noncurrent assets: Capital assets, net of accumulated depreciation 31,200,046.66 Total noncurrent assets 31,200,046.66 Total Assets 42,649,966.03 Deferred Outflows of Resources 299,729.70 Liabilities 299,729.70 Liabilities 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total Liabilities 14,095,703.92 Deferred Inflows of Resources 173,049.51	Accounts receivable, net	466,670.86
Due from State 0.00 Due (to) from other funds 1,854,629,64 Total current assets 11,449,919.37 Noncurrent assets: 2 Capital assets, net of accumulated depreciation 31,200,046.66 Total noncurrent assets 31,200,046.66 Total Assets 42,649,966.03 Deferred Outflows of Resources 299,729.70 Deferred pension charges 299,729.70 Liabilities 299,729.70 Current liabilities: 416,063.18 Accounts payable 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 484,556.73 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: 2 Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability <th>Inventory</th> <th></th>	Inventory	
Total current assets		
Total current assets	Due (to) from other funds	1,854,629.64
Capital assets, net of accumulated depreciation 31,200,046.66 Total noncurrent assets 31,200,046.66 Total Assets 42,649,966.03 Deferred Outflows of Resources Deferred pension charges 299,729.70 Liabilities Current liabilities: Accounts payable 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 484.556.73 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: 2 Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities Deferred Inflows of Resources Deferred pension credits 173,049.51	• •	
Capital assets, net of accumulated depreciation 31,200,046.66 Total noncurrent assets 31,200,046.66 Total Assets 42,649,966.03 Deferred Outflows of Resources Deferred pension charges 299,729.70 Liabilities Current liabilities: Accounts payable 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 484.556.73 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: 2 Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities Deferred Inflows of Resources Deferred pension credits 173,049.51		 -
Total noncurrent assets 31,200,046.66 Total Assets 42,649,966.03 Deferred Outflows of Resources Deferred pension charges 299,729.70 Liabilities Current liabilities: Accounts payable 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 484,556.73 Noncurrent liabilities 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total Liabilities 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51	Noncurrent assets:	
Total noncurrent assets 31,200,046.66 Total Assets 42,649,966.03 Deferred Outflows of Resources Deferred pension charges 299,729.70 Liabilities Current liabilities: Accounts payable 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 484,556.73 Noncurrent liabilities 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total Liabilities 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51	Capital assets, net of accumulated depreciation	31,200,046.66
Deferred Outflows of Resources Deferred pension charges 299,729.70		
Deferred Outflows of Resources Deferred pension charges 299,729.70 Liabilities Current liabilities: 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 484,556.73 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities Deferred Inflows of Resources 14,095,703.92 Net position 173,049.51		
Deferred Outflows of Resources Deferred pension charges 299,729.70 Liabilities Current liabilities: 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 484,556.73 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities Deferred Inflows of Resources 14,095,703.92 Net position 173,049.51	Total Assets	42.649.966.03
Deferred pension charges 299,729.70		12,010,000.00
Liabilities Current liabilities: 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 484,556.73 Noncurrent liabilities 41,747.28 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources 173,049.51 Net position	Deferred Outflows of Resources	
Current liabilities: Accounts payable 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 444,556.73 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: 2 Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position 173,049.51	Deferred pension charges	299,729.70
Current liabilities: Accounts payable 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 444,556.73 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: 2 Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position 173,049.51		
Current liabilities: Accounts payable 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 444,556.73 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: 2 Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position 173,049.51	Liabilitia	
Accounts payable 416,063.18 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Accrued liabilities 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 A84,556.73 Noncurrent liabilities Amounts due within one year: Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51		
Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 484,556.73 Noncurrent liabilities 41,747.28 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources 173,049.51 Net position		416 062 19
Accrued Interest SRLF Retainage Payable Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 484,556.73 Noncurrent liabilities Amounts due within one year: Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51		
Retainage Payable 0.00 Indian Cove Extension 8,128.77 Other liabilities 0.00 Amounts due within one year: 484,556.73 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: 51,055.48 Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources 173,049.51 Net position	•	
Indian Cove Extension 8,128.77 Other liabilities 0.00 Asspecial Revolution 484,556.73 Noncurrent liabilities 484,556.73 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources 173,049.51 Net position 173,049.51		
Other liabilities 0.00 A84,556.73 Noncurrent liabilities Amounts due within one year: 41,747.28 Accrued compensated absenses and related benefits 41,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position		
Noncurrent liabilities Amounts due within one year: Accrued compensated absenses and related benefits Aevolving Fund Loan Current Amounts due beyond one year: Customer deposits Sevolving Fund Loan Long Term Total noncurrent assets Total noncurrent assets Deferred Inflows of Resources Deferred pension credits A1,747.28 A1,747.28 A1,747.28 A29,509.93 Amounts due beyond one year: Customer deposits 51,055.48 A1,928,742.94 A1,996,091.56 A1,996,091.56 A1,095,703.92		
Noncurrent liabilities Amounts due within one year: Accrued compensated absenses and related benefits Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51	Other liabilities	
Amounts due within one year: Accrued compensated absenses and related benefits Accrued compensated absenses and related benefits Accrued compensated absenses and related benefits At 1,747.28 Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51	Nanaurrant liabilities	484,556.73
Accrued compensated absenses and related benefits Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51		
Revolving Fund Loan Current 393,509.93 Amounts due beyond one year: 51,055.48 Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources 173,049.51 Net position	•	44 747 00
Amounts due beyond one year: Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51	•	
Customer deposits 51,055.48 Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources 173,049.51 Net position 173,049.51		393,509.93
Revolving Fund Loan Long Term 11,928,742.94 Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position		E1 0EE 40
Net pension liability 1,196,091.56 Total noncurrent assets 13,611,147.19 Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51		
Total noncurrent assets Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51		
Total Liabilities 14,095,703.92 Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position	•	
Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position	Total noncurrent assets	13,611,147.19
Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position	Total Linkilities	14 005 700 00
Deferred pension credits 173,049.51 Net position	Total Liabilities	14,095,703.92
Deferred pension credits 173,049.51 Net position	Deferred Inflame of Passurase	
Net position		172 040 51
·	Deferred perision credits	173,049.51
·		
Invested in capital assets, net of related debt 12,439,305.89	Net position	
	Invested in capital assets, net of related debt	12,439,305.89
Restricted Capital Expansion 23,413.19	Restricted Capital Expansion	23,413.19
Restricted by council 2,892,333.01	Restricted by council	2,892,333.01
Unrestricted 13,325,890.21	Unrestricted	13,325,890.21
Total net position 28,680,942.30	Total net position	28,680,942.30