

**Town of Chapin
General Fund
Balance Sheet
As of January 31, 2023**

	General Fund
Assets	
Cash and equivalents	1,554,301.67
Accounts receivable, net	195,380.16
Prepaid expenses	46,999.68
Total assets	1,796,681.51
Liabilities	
Accounts payable	128,796.79
Accrued salaries and related liabilities	56,676.69
Other current liabilities	78,002.63
Due from other fund	1,737,424.61
Total liabilities	2,000,900.72
Deferred Inflows of Resources	
Unavailable revenue - property taxes	35,190.47
Total deferred inflows of resources	35,190.47
Fund Balance (Deficit)	
Restricted by council	600,000.00
Unassigned	(839,409.68)
Total fund balance (deficit)	(239,409.68)
Total liabilities, deferred inflows of resources, and fund balance	1,796,681.51