

**Town of Chapin**  
**Utility Fund**  
**Balance Sheet**  
As of January 31, 2023

	Utility Fund
<b>Assets</b>	
Current assets:	
Cash and equivalents	8,520,833.05
Restricted Cash Capital Expansion	23,413.19
Accounts receivable, net	495,658.87
Inventory	496,631.88
Due from State	0.00
Due (to) from other funds	<u>1,865,132.42</u>
Total current assets	<u>11,401,669.41</u>
Noncurrent assets:	
Capital assets, net of accumulated depreciation	<u>32,113,897.98</u>
Total noncurrent assets	<u>32,113,897.98</u>
<b>Total Assets</b>	<u>43,515,567.39</u>
<b>Deferred Outflows of Resources</b>	
Deferred pension charges	<u>299,729.70</u>
<b>Liabilities</b>	
Current liabilities:	
Accounts payable	436,103.96
Payroll liabilities	0.00
Accrued Interest SRLF	60,364.78
Retainage Payable	0.00
Indian Cove Extension	19,234.77
Other liabilities	<u>0.00</u>
	<u>515,703.51</u>
Noncurrent liabilities	
Amounts due within one year:	
Accrued compensated absences and related benefits	50,812.61
Revolving Fund Loan Current	386,121.18
Amounts due beyond one year:	
Customer deposits	57,898.01
Revolving Fund Loan Long Term	12,322,252.87
Net pension liability	<u>1,196,091.56</u>
Total noncurrent assets	<u>14,013,176.23</u>
<b>Total Liabilities</b>	<u>14,528,879.74</u>
<b>Deferred Inflows of Resources</b>	
Deferred pension credits	<u>173,049.51</u>
<b>Net position</b>	
Invested in capital assets, net of related debt	12,439,305.89
Restricted Capital Expansion	23,413.19
Restricted by council	2,892,333.01
Unrestricted	<u>13,758,315.75</u>
Total net position	<u><u>29,113,367.84</u></u>