Town of Chapin Utility Fund Balance Sheet As of December 31, 2022

Assets		Utility Fund
Cash and equivalents 8,450,963.98 Restricted Cash Capital Expansion 23,413.19 Accounts receivable, net 535,757.94 Inventory 496,831.88 Due from State 0.00 Due (to) from other funds 1,868,678.15 Total current assets 11,375,445.14 Noncurrent assets: Capital assets, net of accumulated depreciation 32,110,905.48 Total noncurrent assets 32,110,905.48 Total noncurrent assets Capital assets, net of accumulated depreciation 32,110,905.48 Total noncurrent assets Capital assets, net of accumulated depreciation 32,110,905.48 Total noncurrent assets Capital assets, net of Resources Deferred Outflows of Resources Capital assets, net of related debt Accounts payable 238,561.92 Payroll itabilities 0.00 Accrued Interest SRLF 60,364.78 Retaininge Payable 0.00 Indian Cove Extension 40,374.77	Assets	
Restricted Cash Capital Expansion 23,413.19 Accounts receivable, net Inventory 496,831.88 Due from State 0.00 Due (to) from other funds 1.868,678.15 Total current assets 11,375,445.14 Noncurrent assets: Capital assets, net of accumulated depreciation 32,110,905.48 Total Assets 43,486,350.62 Deferred Outflows of Resources Deferred Pension charges 299,729.70 Liabilities Accounts payable 238,561.92 Payroll liabilities 0.00 Accounted Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 40,374.77 Other liabilities 0.00 Amounts due within one year: 339,301.47 Noncurrent liabilities 50,812.61 Amounts due beyond one year: 20,812.61 Customer deposits 56,898.01 Revolving Fund Loan Long Term 12,322,252.87 Net pension liability 1,196,091.56 Total Liabilities 14,012,176.23	Current assets:	
Accounts receivable, net 535,757.94 Inventory 496,831.88 Due from State 0.00 Due (to) from other funds 1.888,878.15 Total current assets 11,375,445.14	Cash and equivalents	8,450,963.98
Inventory	Restricted Cash Capital Expansion	23,413.19
Due from State 0.00 Due (to) from other funds 1,888,678.15 Total current assets 11,375,445.14 Noncurrent assets: Capital assets, net of accumulated depreciation 32,110,905.48 Total noncurrent assets 32,110,905.48 Total Assets Deferred Outflows of Resources Deferred pension charges 299,729.70 Liabilities: Accounts payable Payroll liabilities Account payable	Accounts receivable, net	535,757.94
Due (to) from other funds	Inventory	496,631.88
Noncurrent assets	Due from State	0.00
Noncurrent assets: Capital assets, net of accumulated depreciation 32,110,905.48 Total noncurrent assets 32,110,905.48 Total Assets 43,486,350.62 Deferred Outflows of Resources Deferred pension charges 299,729.70 Liabilities 299,729.70 Liabilities 238,561.92 Payroll liabilities 0.000 Accounts payable 238,561.92 Payroll liabilities 0.000 Accounts payable 0.000 Account Interest SRLF 60,364.78 Retainage Payable 0.000 Indian Cove Extension 40,374.77 Other liabilities 0.000 Indian Cove Extension 40,374.77 Other liabilities 399,301.47 Noncurrent liabilities 399,301.47 Noncurrent liabilities 50,812.61 Revolving Fund Loan Current 386,121.18 Amounts due within one year: 2322,252.87 Accrued compensated absenses and related benefits 56,898.01 Revolving Fund Loan Long Term 12,322,252.87 Net pension liability 1,196,091.56 Total noncurrent assets 14,012,176.23 Total Liabilities 14,351,477.70 Deferred Inflows of Resources 173,049.51 Deferred Inflows of Resources 173,049.51 Net position 10,493,005.89 Restricted Capital Expansion 23,413.19 Restricted Dy council 2,892,333.01 Unrestricted Capital Expansion 23,413.19 Restricted Dy council 2,892,333.01 Unrestricted Capital Expansion 22,892,333.01 Unrestricted Capital Expansion 23,413.19	Due (to) from other funds	1,868,678.15
Capital assets, net of accumulated depreciation 32,110,905.48 Total Assets 43,486,350.62 Deferred Outflows of Resources 299,729.70 Deferred pension charges 299,729.70 Liabilities 238,561.92 Accounts payable 238,561.92 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 40,374.77 Other liabilities 339,301.47 Noncurrent liabilities 339,301.47 Accrued compensated absenses and related benefits 50,812.61 Revolving Fund Loan Current 386,121.18 Amounts due beyond one year: Customer deposits 56,898.01 Revolving Fund Loan Long Term 12,322,252.87 Net pension liability 1,196,091.56 Total Liabilities 14,012,176.23 Total Liabilities 14,351,477.70 Deferred pension credits 173,049.51 Net position 11,93,305.98 Restricted Capital Expansion 23,413.19 Restricted by council 2,992,33	Total current assets	11,375,445.14
Capital assets, net of accumulated depreciation 32,110,905.48 Total Assets 43,486,350.62 Deferred Outflows of Resources 299,729.70 Deferred pension charges 299,729.70 Liabilities 238,561.92 Accounts payable 238,561.92 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 40,374.77 Other liabilities 339,301.47 Noncurrent liabilities 339,301.47 Accrued compensated absenses and related benefits 50,812.61 Revolving Fund Loan Current 386,121.18 Amounts due beyond one year: Customer deposits 56,898.01 Revolving Fund Loan Long Term 12,322,252.87 Net pension liability 1,196,091.56 Total Liabilities 14,012,176.23 Total Liabilities 14,351,477.70 Deferred pension credits 173,049.51 Net position 11,93,305.98 Restricted Capital Expansion 23,413.19 Restricted by council 2,992,33		
Total Assets 32,110,905.48 Deferred Outflows of Resources Deferred pension charges 299,729.70 Liabilities Current liabilities: Accounts payable 238,561.92 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 40,374.77 Other liabilities 339,301.47 Noncurrent liabilities 339,301.47 Accrued compensated absenses and related benefits 50,812.61 Revolving Fund Loan Current 386,121.18 Amounts due beyond one year: Customer deposits 56,898.01 Revolving Fund Loan Long Term 12,222.252.87 Net pension liability 1,196,091.56 Total Liabilities 14,012,176.23 Total Liabilities 143,51,477.70 Deferred pension credits 173,049.51 Net position Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Rest	Noncurrent assets:	
Deferred Outflows of Resources Deferred pension charges 299,729.70		32,110,905.48
Deferred Outflows of Resources Deferred pension charges 299,729.70 Liabilities Current liabilities: 238,561.92 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 40,374.77 Other liabilities 0.00 Amounts due within one year: Accrued compensated absenses and related benefits 50,812.61 Revolving Fund Loan Current 386,121.18 Amounts due beyond one year: Customer deposits 56,898.01 Revolving Fund Loan Long Term 12,322,252.87 Net pension liability 1,196,091.56 Total noncurrent assets 14,012,176.23 Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position 1 Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02	Total noncurrent assets	32,110,905.48
Deferred Outflows of Resources Deferred pension charges 299,729.70 Liabilities Current liabilities: 238,561.92 Payroll liabilities 0.00 Accrued Interest SRLF 60,364.78 Retainage Payable 0.00 Indian Cove Extension 40,374.77 Other liabilities 0.00 Amounts due within one year: Accrued compensated absenses and related benefits 50,812.61 Revolving Fund Loan Current 386,121.18 Amounts due beyond one year: Customer deposits 56,898.01 Revolving Fund Loan Long Term 12,322,252.87 Net pension liability 1,196,091.56 Total noncurrent assets 14,012,176.23 Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position 1 Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02		
Liabilities 299,729,70 Current liabilities: 3,561,92 Payroll liabilities 0,00 Accrued Interest SRLF 60,364,78 Retainage Payable 0,00 Indian Cove Extension 40,374,77 Other liabilities 0,00 Amounts due within one year: Accrued compensated absenses and related benefits 50,812,61 Revolving Fund Loan Current 386,121,18 Amounts due beyond one year: Ustomer deposits 56,898,01 Revolving Fund Loan Long Term 12,322,252,87 Net pension liability 1,196,091,56 Total Liabilities 14,012,176,23 Total Liabilities Deferred Inflows of Resources 14,351,477,70 Net position 10,049,51 Net position 1,2439,305,89 Restricted Capital Expansion 23,413,19 Restricted by council 2,892,333,01 Unrestricted 13,306,501,02	Total Assets	43,486,350.62
Liabilities 299,729,70 Current liabilities: 3,561,92 Payroll liabilities 0,00 Accrued Interest SRLF 60,364,78 Retainage Payable 0,00 Indian Cove Extension 40,374,77 Other liabilities 0,00 Amounts due within one year: Accrued compensated absenses and related benefits 50,812,61 Revolving Fund Loan Current 386,121,18 Amounts due beyond one year: Ustomer deposits 56,898,01 Revolving Fund Loan Long Term 12,322,252,87 Net pension liability 1,196,091,56 Total Liabilities 14,012,176,23 Total Liabilities Deferred Inflows of Resources 14,351,477,70 Net position 10,049,51 Net position 1,2439,305,89 Restricted Capital Expansion 23,413,19 Restricted by council 2,892,333,01 Unrestricted 13,306,501,02	Deferred Outflows of Resources	
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Noncurrent liabilities Amounts due within one year: Accrued compensated absenses and related benefits 50,812.61 Revolving Fund Loan Current 386,121.18 Amounts due beyond one year: 56,898.01 Customer deposits 56,898.01 Revolving Fund Loan Long Term 12,322,252.87 Net pension liability 1,196,091.56 Total noncurrent assets 14,012,176.23 Total Liabilities 14,351,477.70 Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02	Other liabilities	
Amounts due within one year: Accrued compensated absenses and related benefits Revolving Fund Loan Current 386,121.18 Amounts due beyond one year: Customer deposits 56,898.01 Revolving Fund Loan Long Term 12,322,252.87 Net pension liability 1,196,091.56 Total noncurrent assets 14,012,176.23 Total Liabilities 14,351,477.70 Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position Invested in capital assets, net of related debt Restricted Capital Expansion Restricted by council 2,892,333.01 Unrestricted 13,906,501.02	Noncurrent liabilities	339,301.47
Accrued compensated absenses and related benefits Revolving Fund Loan Current 386,121.18 Amounts due beyond one year: Customer deposits 56,898.01 Revolving Fund Loan Long Term 12,322,252.87 Net pension liability 1,196,091.56 Total noncurrent assets 14,012,176.23 Total Liabilities 14,351,477.70 Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position Invested in capital assets, net of related debt Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02		
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Amounts due beyond one year: Customer deposits 56,898.01 Revolving Fund Loan Long Term 12,322,252.87 Net pension liability 1,196,091.56 Total noncurrent assets 14,012,176.23 Total Liabilities 14,351,477.70 Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02		
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Revolving Fund Loan Long Term 12,322,252.87 Net pension liability 1,196,091.56 Total noncurrent assets 14,012,176.23 Total Liabilities Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02		56.898.01
Net pension liability 1,196,091.56 Total noncurrent assets 14,012,176.23 Total Liabilities 14,351,477.70 Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02	·	
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Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02		
Deferred Inflows of Resources Deferred pension credits 173,049.51 Net position Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02		
Net position 173,049.51 Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02	Total Liabilities	14,351,477.70
Net position 173,049.51 Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02		
Net position Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02	Deferred Inflows of Resources	
Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02	Deferred pension credits	173,049.51
Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02		
Invested in capital assets, net of related debt 12,439,305.89 Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02	Net position	
Restricted Capital Expansion 23,413.19 Restricted by council 2,892,333.01 Unrestricted 13,906,501.02	•	12,439,305.89
Restricted by council 2,892,333.01 Unrestricted 13,906,501.02	·	
Unrestricted 13,906,501.02		
Total net position 29,261,553.11		
	Total net position	29,261,553.11