

Town of Chapin
General Fund
Balance Sheet
As of November 30, 2022

	General Fund
Assets	
Cash and equivalents	1,785,852.85
Accounts receivable, net	195,380.16
Prepaid expenses	16,577.68
Total assets	1,997,810.69
Liabilities	
Accounts payable	6,505.25
Accrued salaries and related liabilities	52,425.04
Other current liabilities	78,002.63
Due from other fund	1,762,506.16
Total liabilities	1,899,439.08
Deferred Inflows of Resources	
Unavailable revenue - property taxes	35,190.47
Total deferred inflows of resources	35,190.47
Fund Balance (Deficit)	
Restricted by council	600,000.00
Unassigned	(536,818.86)
Total fund balance (deficit)	63,181.14
Total liabilities, deferred inflows of resources, and fund balance	1,997,810.69

Town of Chapin
Utility Fund
Balance Sheet
As of November 30, 2022

	Utility Fund
Assets	
Current assets:	
Cash and equivalents	8,733,756.03
Restricted Cash Capital Expansion	23,413.19
Accounts receivable, net	496,750.01
Inventory	496,631.88
Due from State	0.00
Due (to) from other funds	1,875,932.80
Total current assets	11,626,483.91
Noncurrent assets:	
Capital assets, net of accumulated depreciation	32,097,115.48
Total noncurrent assets	32,097,115.48
Total Assets	43,723,599.39
Deferred Outflows of Resources	
Deferred pension charges	299,729.70
Liabilities	
Current liabilities:	
Accounts payable	381,447.28
Payroll liabilities	0.00
Accrued Interest SRLF	60,364.78
Retainage Payable	0.00
Indian Cove Extension	40,394.79
Other liabilities	0.00
	482,206.85
Noncurrent liabilities	
Amounts due within one year:	
Accrued compensated absences and related benefits	50,812.61
Revolving Fund Loan Current	386,121.18
Amounts due beyond one year:	
Customer deposits	56,498.01
Revolving Fund Loan Long Term	12,322,252.87
Net pension liability	1,196,091.56
Total noncurrent assets	14,011,776.23
Total Liabilities	14,493,983.08
Deferred Inflows of Resources	
Deferred pension credits	173,049.51
Net position	
Invested in capital assets, net of related debt	12,439,305.89
Restricted Capital Expansion	23,413.19
Restricted by council	2,892,333.01
Unrestricted	14,001,244.41
Total net position	29,356,296.50