

Town of Chapin
General Fund
Balance Sheet
As of October 31, 2022

| | General Fund |
|---|---------------------|
| Assets | |
| Cash and equivalents | 1,835,757.22 |
| Accounts receivable, net | 195,380.16 |
| Prepaid expenses | 16,577.68 |
| Total assets | 2,047,715.06 |
| | |
| Liabilities | |
| Accounts payable | 2,287.89 |
| Accrued salaries and related liabilities | 53,435.47 |
| Other current liabilities | 78,002.63 |
| Due from other fund | 1,763,622.64 |
| Total liabilities | 1,897,348.63 |
| | |
| Deferred Inflows of Resources | |
| Unavailable revenue - property taxes | 35,190.47 |
| Total deferred inflows of resources | 35,190.47 |
| | |
| Fund Balance (Deficit) | |
| Restricted by council | 600,000.00 |
| Unassigned | (484,824.04) |
| Total fund balance (deficit) | 115,175.96 |
| | |
| Total liabilities, deferred inflows of resources, and fund balance | 2,047,715.06 |

Town of Chapin
Utility Fund
Balance Sheet
As of October 31, 2022

| | Utility Fund |
|---|----------------------|
| Assets | |
| Current assets: | |
| Cash and equivalents | 8,604,350.91 |
| Restricted Cash Capital Expansion | 23,413.19 |
| Accounts receivable, net | 538,202.55 |
| Inventory | 496,631.88 |
| Due from State | 0.00 |
| Due (to) from other funds | 1,881,128.80 |
| Total current assets | 11,543,727.33 |
| Noncurrent assets: | |
| Capital assets, net of accumulated depreciation | 32,091,078.60 |
| Total noncurrent assets | 32,091,078.60 |
| Total Assets | 43,634,805.93 |
| Deferred Outflows of Resources | |
| Deferred pension charges | 299,729.70 |
| Liabilities | |
| Current liabilities: | |
| Accounts payable | 348,235.45 |
| Payroll liabilities | 0.00 |
| Accrued Interest SRLF | 60,364.78 |
| Retainage Payable | 0.00 |
| Indian Cove Extension | 60,528.67 |
| Other liabilities | 0.00 |
| | 469,128.90 |
| Noncurrent liabilities | |
| Amounts due within one year: | |
| Accrued compensated absences and related benefits | 50,812.61 |
| Revolving Fund Loan Current | 386,121.18 |
| Amounts due beyond one year: | |
| Customer deposits | 55,473.01 |
| Revolving Fund Loan Long Term | 12,322,252.87 |
| Net pension liability | 1,196,091.56 |
| Total noncurrent assets | 14,010,751.23 |
| Total Liabilities | 14,479,880.13 |
| Deferred Inflows of Resources | |
| Deferred pension credits | 173,049.51 |
| Net position | |
| Invested in capital assets, net of related debt | 12,439,305.89 |
| Restricted Capital Expansion | 23,413.19 |
| Restricted by council | 2,892,333.01 |
| Unrestricted | 13,926,553.90 |
| Total net position | 29,281,605.99 |