

Town of Chapin
Combined Balance Sheet
As of December 31, 2015

	<u>General Fund</u>	<u>Utility Fund</u>
Assets		
Current Assets:		
Cash and equivalents	788,687.76	3,397,057.37
Accounts receivable, net	97,885.00	219,101.04
Prepaid Expenses	23,569.58	0.00
Due (to) from other funds	<u>(2,020,600.17)</u>	<u>2,020,600.17</u>
Total current assets	(1,110,457.83)	5,636,758.58
Noncurrent assets:		
Bond issuance costs, net of amortization	10,500.00	
Capital Assets, net of accumulated depreciation	<u>5,515,115.39</u>	<u>15,485,276.67</u>
Total noncurrent assets	<u>5,525,615.39</u>	<u>15,485,276.67</u>
Total Assets	<u>4,415,157.56</u>	<u>21,122,035.25</u>
Liabilities		
Current Liabilities:		
Accounts payable	32,837.58	70,524.84
Payroll liabilities	15,916.37	
Other liabilities	0.00	40,266.16
Long term liabilities		
Amounts due within one year:		
Accrued compensated absences and related benefits	14,928.00	5,306.00
General obligation bonds	77,769.94	
Amounts due beyond one year:		
General obligation bonds	<u>431,507.08</u>	
Total Liabilities	<u>572,958.97</u>	<u>116,097.00</u>
Net position		
Invested in capital assets, net of related debt	5,005,838.37	15,485,276.67
Restricted by council	600,000.00	2,714,726.67
Unrestricted	<u>(1,763,639.78)</u>	<u>2,805,934.91</u>
Total net position	<u>3,842,198.59</u>	<u>21,005,938.25</u>